

SARAJEVO
BUSINESS
FORUM '10



SARAJEVO BUSINESS FORUM REPORT 2010

ENERGY SECTOR | INFRASTRUCTURE | AGRICULTURE | TOURISM

SARAJEVO BUSINESS FORUM | FORUM REPORT 2010 | SARAJEVO, JUNE 2010 | NO.1

IT IS GOOD TO INVEST IN BOSNIA AND HERZEGOVINA

Invest today and profit tomorrow • What are the advantages of investing in Bosnia • Local Bosnian and international financial and business experts and dignitaries spoke at the Forum



NUMBER OF PROJECTS: 157

VALUE OF PROJECTS: 11.559.125 000 EUROS



HARIS SILAJDŽIĆ:
"RIGHT TIME TO MAKE
PROFIT IN B&H"



RECEP TAYYIP ERDOGAN:
"STRONG TURKISH SUPPORT"



AHMET DAVUTOĞLU:
"I AM PROUD OF BBI"



MIGUEL ANGEL MORATINOS:
"WE SUPPORT THE SPIRIT
AND DIRECTION OF SBF"



JAMES STEINBERG:
"WE BELIEVE IN BH AND ITS
CITIZENS"



AMER BUKVIĆ:
"NEW PAGE OF HISTORY
OPENED"

Event which placed B&H on the Investment Map of the World

Sarajevo Business Forum, an international Investment Conference organized by BBI and IDB on April 6 and 7, 2010 was proclaimed a historical event for Bosnia and Herzegovina, parallel to the World Economic Forum in Davos. SBF placed B&H on the world investment map and, thanks to this event, world media as far as Taiwan, Indonesia, Saudi Arabia, United Arab Emirates and Turkey all the way to Europe reported on Bosnia only in positive light

On April 6 and 7 there was no place for negative news from Bosnia and Herzegovina. Around 170 journalists from 60 news agencies both from BH and abroad were reporting about this country as the destination in which more than 350 foreign investors arrived with intention to invest their capital. The reason for the visit of such a large number

of investors from Saudi Arabia, United Arab Emirates, Kuwait, Jordan, Malaysia, Turkey, China, Iran and the United States of America was the Sarajevo Business Forum 2010, the first investment conference convened under the auspices of Bosna Bank International and the Islamic Development Bank Group. ▶

BBI – SOCIALLY RESPONSIBLE BANK

Sarajevo Business Forum organized by BBI's own resources

Bosna Bank International is one of the youngest banks in Bosnia and Herzegovina and the first and only bank in the Southeast Europe that operates under Islamic (Shariah) principles.

With the support of the Islamic Development Bank (IDB) as its major shareholder, and by utilizing its own staff's knowledge and resourcefulness BBI, in accordance with its corporate social responsibility, organized Sarajevo Business Forum. This important event, according to observations of many analysts, has been declared a historical and the first class economic event in the modern history of Bosnia and Herzegovina. SBF moved the frontiers and understanding of the concept of investment conference.

BBI is the only bank in Bosnia and Herzegovina that had established its own business club boasting membership by some of the most successful companies in

Bosnia and Herzegovina.

By adapting innovative approach to doing business BBI created the link between the local Bosnian companies, financial institutions and corporations from the Gulf region. BBI VIP Business Club thus provided new opportunities for Bosnian companies by facilitating access to new markets and attracting new investments into Bosnia and Herzegovina.

In time of recession BBI bank has been one of the banks least affected by the global financial crisis and in spite of it, its business activities registered positive growth. In the past business year BBI recorded the best business results ever since its inception.



► The Conference which lasted two days was divided into four panels tourism, agriculture, infrastructure and energy, while the special, fifth panel, was exclusively dedicated to presenting the economic potentials and investment opportunities in two neighboring countries – Slovenia and Croatia.

The Organizers of the Forum had a clear objective in mind, to connect foreign investors with companies and individual entrepreneurs from Bosnia and Herzegovina who have viable business projects which require foreign partners. They aimed at positioning Bosnia and Herzegovina on the world investment map and they succeeded in doing just that.

In order to make the conference more effective the organizers have commissioned well renowned consultancy firm PGlobal from Turkey. This was done two months prior to the conference and PGlobal held four workshops. These workshops were prepared for managers of various Bosnian companies, both private and public, to assist them with preparation of feasibility studies so they could produce the quality project presentations according to the highest international standards.

After the completion of workshops 157 projects totaling 11.5 billion Euros in four different fields of the economy such as tourism, agriculture, energy and infrastructure were placed on the Internet website of the Forum. SBF projects were thus made available to all investors who registered their participation for the Conference. Organizers made an additional effort and published the 'Book of Projects' which was sent to investors, while every single project was individually presented at corresponding panel.

Country of untapped potentials and underutilized resources

During the plenary session of the Forum convened in the Parliament House of Bosnia and Herzegovina some 600 investors and distinguished foreign and local dignitaries attended the event. Bosnia and Herzegovina was presented as a country of abundant wealth, untapped economic potentials and underutilized natural resources, country of a stable currency as well as low inflation.

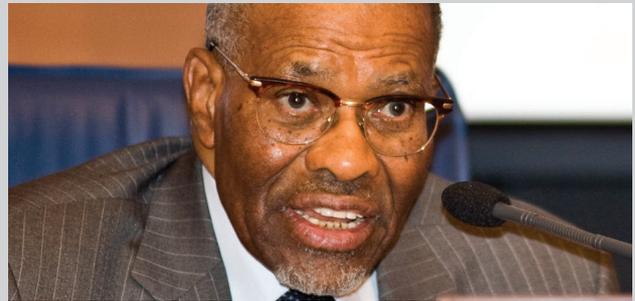
In his introductory remarks the CEO of Bosnia Bank International Mr. Amer Bukvic emphasized that the Forum was organized with the aim of turning Sarajevo into an attractive location on the investment map of the world. 'Bosnia is ready for a new phase in its development. Bosnia is ready for new economic challenges. Investments into Bosnia will change the image of the country and the whole region. We want to create the Sarajevo brand. We want the capital city of Bosnia to become a brand for investors and the new business hub of Southeast Europe. We expect the future investments into the region to use Sarajevo as the gateway and the main route for investments.'

Chairman of the Presidency of Bosnia and Herzegovina ►

Dr. AHMAD MOHAMED ALI,

THE PRESIDENT OF IDB GROUP

BBI demonstrated high awareness of corporate social responsibility Social Responsibility



By servicing the community BBI has been consistent with its obligations regarding its corporate social responsibility BBI participated in the organization of Sarajevo Business Forum, tremendously important international investment conference. Utilizing its own material and human resources in the organization of the Forum BBI has proven itself to be highly conscious of its social responsibility. In addition, BBI also demonstrated that it possesses a highly qualified and capable workforce and diligent human potential. Given the significant impact of diverse activities of its VIP Business club, BBI has also proven itself as a highly responsible business organization

ABDUL AZIZ AL MUHAIRI,

PRESIDENT OF THE SUPERVISORY BOARD OF BBI

BBI VIP Business Club

connects BH companies with the world



Economic linkages and development of B&H Endeavoring to facilitate its own growth as well as the development of society at large, Bosna Bank International continued to utilize of its own internal capacities and resources. Among numerous activities of the BBI VIP business clubs one that came to prominence was the fostering the development of large BBI corporate clients and their operations on the foreign markets. As the organizer and facilitator of business activities and meetings between the Bosnian businessmen and their foreign counterparts from emerging economies in the region, BBI VIP Business Club has become recognizable as the key facilitator and the paramount supporting agency which offers its support to expansion of Bosnian companies to foreign markets.



SARAJEVO BUSINESS FORUM
HIGHT PROFILE EVENT



KHALED AL ABOODI
DIRECTOR GENERAL OF ISLAMIC CORPORATION FOR THE
DEVELOPMENT OF THE PRIVATE SECTOR (ICD)



Dr. ADIL BUSHNAK
CHAIRMAN OF BUSHNAK GROUP
Bushinak group strong supporter SBF



AHMED BIH SAEED AL MAKTOUM
PRESIDENT AND CEO OF EMIRATES AIRLINES
Distinguished guest of SBF

► Dr. Haris Silajdzic, who along with Dr. Mahathir Mohammad, the former Prime Minister of Malaysia and Dr. Ahmad Mohamed Ali, the Chairman of the Islamic Development Bank Group (IDB), was the patron of the Forum, mentioned in his address that Bosnia and Herzegovina is a stable country open to foreign investments. Dr. Silajdzic pointed out the fact that Bosnia has the resources and all it needs is the investments that will provide new jobs and solid foundation for its sustained economic growth and development.

Dr. Ekmeldin Ihsanoglu, Secretary General of the Organization of Islamic Conference (OIC) also attended the Plenary Session of the Sarajevo Business Forum. According to Dr. Ihsanoglu's words SBF is important for the renewal of the Bosnian economy and as one of the preconditions for attracting foreign investments.

Former Prime Minister of Malaysia and the Chairman of Global Alliance for Partnership in International Development (GAPID) Dr. Mahathir Mohammad, whose organization was one of the co-organizers of SBF, insisted Bosnia and Herzegovina should follow Malaysian example that had advanced principally due to the improvement and the development of its private sector.

Stable currency & Low Inflation

Representatives of governments of Croatia and Slovenia also addressed the Forum. Minister of the economy of the Republic of Croatia Djuro Popijac invited investors from wealthy Islamic countries to take advantage of the opportunity which Southeast Europe is offering them, while the Slovenian Minister of transport Patrick Vlacic remarked that Bosnia and Herzegovina can play a major role in the region and that efforts ought to be made for liberalization of the visa regime.

Kemal Kozaric, the Central bank governor of Bosnia and Herzegovina spoke about stable currency, minimal inflation rates and significant reserves of foreign currency in BH while Dr. Zlatko Lagumdžija, a former Chairman of the Council of Ministers was confident that Bosnia and Herzegovina does not have any major political obstacles to the healthy economic development. He added that is stable for investment and that it is becoming attractive for foreign investors.

Milan Cuc, the Resident representative of International Monetary Fund (IMF) also spoke at the Forum. Praising the organizers' efforts, this high official of the peak global financial multilateral institution described SBF as a very ambitious project which received such a remarkable support and attention by investors from different parts of the the world. Other important guests present at the SBF were also Valentin Inzko, the special envoy of the European Union in Bosnia and Herzegovina, Charles English, the US ambassador, Peter Stoyanov, former President of Bulgaria, Dimitris Kourkoulas, head of the EU delegation in B&H, Mohammad al Zaruq Rajab, personal envoy of Libyan leader Muammar al Gaddafi, Andrew Douglas Moir, Global Head of Strategy and finance ADIB, Ahmed Bin Saeed Al Maktoum, President and CEO of Emirates Airlines... During the Forum Alija Behmen the Mayor of Sarajevo presented twelve 'City of Sarajevo' Awards to domestic and international dignitaries as token of appreciation for their support to the city of Sarajevo.

USA SUPPORT FOR SBF

Steinberg: "We believe in BH and its citizens"

Deputy Secretary of State of the US Mr. James Steinberg gave his support to SBF during his participation at the Panel on 'Investment climate in Southeast Europe'. Mr. Steinberg emphasized there was a serious interest among the US companies for investing in BH and expressed his hope that investment in Bosnia will soon become reality. He particularly pointed out that BH has great potential in the field of energy as well as infrastructure projects, especially the corridor 5C, which he described as being the most important for linking Bosnia and Herzegovina with other countries in the region. "BH must improve the investment climate, establish the unified economic market and enhance the legislation so it can attract the foreign investors", Deputy Secretary Steinberg insisted in his address.

Steinberg said that all obstacles can be overcome if there is a sufficient political will and readiness of BH authorities for political compromise. "We believe in BH and its citizens who deserve the better future", Mr Steinberg said, concluding his speech at the Forum.



SUPPORT BY THE EUROPEAN UNION

Moratinos: "We support the spirit and direction of SBF"

Minister of Foreign Affairs of the Kingdom of Spain Miguel Angel Moratinos clearly demonstrated the Spanish governments support for SBF.

"USA and the EU have come to BH together in order to convey the message of support, solidarity and hope, but also the responsibility. We wish BH to achieve its economic prosperity and security and we will work very hard towards achieving better future for BH". Mr. Moratinos emphasized the EU endeavor to advance the relations between BH and the EU and, he mentioned the establishment of conditions for liberalization of the visa regime for BH, as an important objective of that cooperation.

"The time has come for important decisions to be made, which will enable BH to advance towards the EU and NATO integrations. We can only achieve those if we work together in creating the better future", declared Minister Moratinos.



BOSNIAN STATE SUPPORTS SBF

Silajdzic: "SBF is one of the most important business events in recent history of BH"

Chairman of the Presidency of BH Dr. Haris Silajdzic gave his full support to SBF. "SBF is one of the most important business events in recent history of BH", remarked Dr. Silajdzic. He pointed out the importance of investing in the energy sector which offered 40 projects. Silajdzic did not hide Bosnia's ambition to become the regional leader in this field. During his speech, the Chairman of the BH Presidency mentioned that only 36% of the water potentials of BH has been utilized, declaring the investment in energy sector as a great developmental chance. "I believe that today's event is a great day for BH. This is a new chapter and the new beginning for Bosnia and Herzegovina. This is a very successful conference and I wish to thank my co-patrons Dr. Ali and Dr. Mahathir as well as the organizer of this event BBI and its CEO Mr. Bukvic who I regard as a 'spiritus movens' behind this ambitious project. It is a great pleasure to talk to people who want to work for BH. We do have some political tensions in this country, but we are solving them democratically and in dialogue. In general terms this is a stable country open to foreign investment", declared Dr. Silajdzic, Chairman of BH Presidency concluding his address at the first plenary session of SBF.





Tun Dr. MAHATHIR MOHAMMAD

Former Prime Minister of Malaysia and SBF's co-patron, Tun Dr. Mahathir Mohammad, stated that there is a serious interest about investing in BH. Dr. Mahathir made it clear that his GAPID forum is firmly focused on BH and is already exploring modalities of attracting structured investment in Bosnia. Malaysian investors are serious about investing in BH, particularly in its communication sector, ports-building projects. According to Dr. Mahathir, Malaysian investors are keen to invest in the air travel sector and are particularly willing to explore possibilities of introducing direct airline route between Kuala Lumpur and Sarajevo. Malaysia is also interested in investing in water sector due to availability of clean and underutilized water resources in Bosnia and Herzegovina.



MOHAMMAD AL ZARUQ RAJAB
FORMER PRIME MINISTER OF LIBIA AND PERSONAL ENVOY OF LIBYAN LEADER MUAMMAR AL GADDAFI

NEIGHBOURING SLOVENIA AND CROATIA WERE PRESENTED AT SBF



PATRICK VLACIC
SLOVENIAN MINISTER OF TRANSPORT



DJURO POPIJAC
MINISTER OF THE ECONOMY OF THE REPUBLIC OF CROATIA

SARAJEVO BUSINESS FORUM IN NUMBERS



- NUMBER OF PROJECTS: 157
- VALUE OF PROJECTS: 11.559.125 000 EUROS
- NUMBER OF ENERGY PROJECTS: 40
- VALUE OF PROJECTS: 5.413.000.000 EUROS
- NUMBER OF INFRASTRUCTURE PROJECTS: 33
- VALUE OF PROJECTS: 895.000.000 EUROS
(including project for Corridor 5C valued at 4 billion Euros)
- NUMBER OF AGRICULTURE PROJECTS: 36
- VALUE OF PROJECTS: 453.000.000 EUROS
- NUMBER OF FORUM PARTICIPANTS: 600
- NUMBER OF ACCREDITED JOURNALISTS: 170
- NUMBER OF ACCREDITED MEDIA HOUSES: 60
- NUMBER OF SPONSORS: 32
- NUMBER OF MEDIA PARTNERS: 20

PROMINANCE OF THE TURKISH PRIME MINISTER ERDOGAN

SBF will help Bosnia's economic growth



One of the most prominent statesmen present at the SBF was Recep Tayyip Erdogan, Prime Minister of Turkey. He delivered his inspiring speech at the First Plenary Session of the Forum. Mr. Erdogan expressed his government's unequivocal support for the economic development course of Bosnia and Herzegovina emphasizing the importance of economic prosperity as the single most important precondition for stability and peaceful coexistence in the region. "SBF would help BH in its development and would lead to healthy investments", Prime Minister Erdogan declared.

TURKISH FOREIGN MINISTER

"Proud of BBI's achievements and the leadership of its CEO"



Dr. Ahmet Davutoglu, Minister of Foreign Affairs of Turkey, addressing the Forum's participants, said that he was immensely proud to have been invited to this extraordinary investment conference.

"I am proud of Amer Bukvic, the organizer of this conference. He was my student. He represents the new generation of young leaders of Balkan and not only that, this young new generation of successful leaders will lead Europe in the future", said the Turkish foreign minister. Minister Davutoglu emphasized that Bosnia has an excellent geographical position within the Southeast Europe and that it should exploit this strategic advantage. Money is like mercury it goes where it is best for it to be. This is what we want to see here in Bosnia and Herzegovina', said the Turkish Foreign Minister.

STRONG MEDIA INTEREST IN SARAJEVO BUSINESS FORUM



Al Jazeera Network & BHRTV - SBF's Global media partners

170 accredited journalists from 60 local and international media corporations covered SBF. SBF had 20 media partners from BH and abroad. Global media partner of SBF was the prestigious Al Jazeera Network, while the domestic major media partner was the state television network BHRTV.

The Sarajevo company 'Clipping BH', which was one of the SBF's sponsors, produced the statistical analysis which indicated 638 articles about Sarajevo Business Forum was published in the printing press and web portals on the internet. According to this statistics most articles were published on the web, domestic press came second, while international press which contained 64 printed articles achieved high third place.

SBF had been the prominent theme in the printing press of Taiwan, Turkey, Indonesia, Saudi Arabia, and Qatar...



When it comes to electronic media SBF received strong media coverage by Al Jazeera Network (Qatar), Islam Channel (UK) as well as domestic TV networks and radio stations: BHT1, TVHayat, TVSA, BH Radio 1, Federal Radio, and RSG... Croatian Public Broadcaster HRT made the special report declaring SBF as one of the most significant business event in the recent history of BH.

PANELS



ENERGY SECTOR

BH possesses untapped energy potentials



47 projects were presented on the Energy panel the total value of which was 5.413.000.000 billion Vahid Heco, the federal minister for energy, mining and industry, addressing the energy panel declared, among other things, that BH has enough energy to give it to other countries which have already reached their quotas in the energy sector. Minister Heco invited countries of the European Union to build energy projects in Bosnia. He pointed out that Bosnia and Herzegovina possesses untapped energy potentials and that those potentials represent the great future for Bosnia and Herzegovina.

“The interest in energy sector is enormous and now we are offering you a portion of projects which the federal government has created. BH is a member of the energy community of Southeast European countries; we signed agreement and undertook certain obligations. The Ministry of energy and industry as well as the entire government of the Federation of BH will make it available to the investors and all those who wish to invest in BH will have to be persistent. Bosnia and Herzegovina has long been described, from Vienna to Istanbul, as a country with positive balance sheet when it came to domestic energy production. Bosnia and Herzegovina is one of the few countries in the region that possesses surplus of energy and hydro-power potentials that can be used. Back in 2006 the Federation government had announced the project to build hydro-,thermal and wind electric plants. Those days there was no global economic crisis and yet our projects were obstructed due to lack of political will and consideration. “Now that we are affected by the financial crisis many have come to realize that only by constructing our own energy projects this country can move forward”, said minister Vahid Heco during his address at this important panel of the Forum.

Minister of energy laid out the government plan to the investors, explaining the intention of his government to build six thermal energy plants the total capacity of which will be 2000 megawatts, 16 hydroelectric power plants of 1000 megawatts and six wind power plants with 500 megawatts. The total investment in these power plants is estimated at six billion Euros. “We are talking about the huge projects of enormous significance and we need serious strategic and long-term partners here” concluded Minister Heco in his speech.

PANELS



INFRASTRUCTURE

Investors and partners needed for the construction of 750 KM of highways



Addressing the infrastructure panel, Minister of Transport and Communications of the federal government, discussed the projects presented on this panel as projects that have been proposed by the cantons, the local communities and other economic players. He pointed out that the biggest interest was expressed in the roads construction projects as they this guarantee the safest return of investments.

“In this context we expect a serious response to our international public tenders which will soon be announced. We are talking here about the highway Lasva-Vitez-Travnik-Donji Vakuf, under the system of concession”, said Minister Seckanovic, adding how this highway will represent the mirror project for investors for other models rather than just a credit relationship.

Our strategy involves the construction of 750 km of highways and fast roads in BH and the Federation of BH that is supposed to integrate the traffic in the whole region. In other words, we are talking here about the better quality connections with the neighboring countries and the closest pan European corridors.

We remain open to bilateral discussions with all potential investors who are interested in any type of investment model whether it is private-public partnership, concession model, the model which involves credits or the pure credit relationship model. We are prepared to discuss any project. We offer ourselves to the investors and partners and we are at their disposal”, minister of transport and communications said in his speech to the investors during the infrastructure panel.

PANELS

Magnificent landscapes in northeast Bosnia



AGRICULTURE

Fertile soil, large quantity of rainfall, mild climate



During the agriculture panel investors were presented with 36 projects totaling 453,000.000 Euros. Investors were told that the contribution of agriculture in the GDP of BH is only seven percent and that this sector employs only 21.000 people. Despite its enormous potential BH imports large quantities of food which means it needs investors in its agricultural sector.

As advantages of BH which could attract investors, he mentioned the fertile but underused soil, large quantities of water per capita, mild climate and very competitive prices.

Minister for agriculture, water and forestry of the Government of the Federation of BH, Damir Ljubic said that talks have been held with the director of OPEC fund which finances projects from the field of agriculture and the rural development.

We have sign the third agreement for investment in rural development and what I personally regard as the single most important issue of this Forum is the fact that we managed to put the agriculture on the agenda of the Forum and that this sector got the place it deserves. It is quite obvious that agriculture had never been developed in the world without the direct investments and it will not happen here either, minister Ljubic said.” He also pointed to the vast potential Bosnia has in terms of production of Halal products. Minister Ljubic declared that Bosnia and Herzegovina could become a regional leader in this growing industry and also in the export of this food.

Sarajevo Business Forum witnessed presentation of the projects from fruit, honey, meat, bottled water, factories construction for the production of pumpkin seeds, water cooling systems as well as building the solar vegetable plantations.

PANELS



TOURISM

B&H and Sarajevo are brand names that investors should exploit



Investors who attended the tourism panel were presented with 50 projects from the tourism sector. These projects totaled 766.000.000 million Euros and they were divided into six different categories such as mega or strategic projects, hotels and recreational centers, Olympic centers, projects of promotional value and regional projects.

The moderator of the panel was Dr. Murat Yulek who pointed out to the fact that Bosnia and Herzegovina possesses vast potentials in the field of tourism, especially the winter tourism as well as summer tourism.

As far as winter tourism is concerned Bosnia and Herzegovina has enormous experience in this field, especially due to the fact that in 1984 Bosnia was the host of the Winter Olympic Games.

However, Dr. Yulek mentioned, in order to successfully develop its tourism industry Bosnia and Herzegovina will need to develop its infrastructure, good quality roads, improved air traffic with the rest of the world, introduce charter flights and build quality hotels. All these elements require significant investment. It is imperative to rebuild the existing infrastructure and to remodel existing capacities in order to transform them into other, more usable facilities for tourist purposes, in addition to building new tourism infrastructure in Bosnia and Herzegovina

Dr. Yulek mentioned that the tourism projects are financed by some of the biggest financial institutions in the world, including the World Bank. He also pointed out that Sarajevo had already created the brand names which can be advantageous to the foreign investors in their promotional activities.

WHY IT IS GOOD TO INVEST IN BOSNIA AND HERZEGOVINA

Invest today, profit tomorrow!



Hasan Demirhan,

Director of Treasury department Islamic Development Bank

"When I visit supermarket abroad I would like to see branded products from BH on shelves."

Kemal Kozaric,

The Governor of the Central Bank of BH

"I wish to encourage the investors to invest in the projects presented at the Sarajevo business forum. Banking sector in Bosnia, in other words the successful business of more than 30 foreign commercial banks operating in Bosnia is one of the best positive examples that investors can make profit in Bosnia. Foreign investors may want to know that the Central Bank of BH in collaboration with the entity level agencies for banking have conducted the stress level of the commercial banks. We can say with certainty that the banking sector in Bosnia is liquid and what is of particular importance to the investors"



Murat Yelcintas,

**President of the Association of Mediterranean Chambers of
Commerce and the Istanbul Chamber of Commerce**

"Our studies indicated that Sarajevo can become an independent trading link between the West and the East and Sarajevo is therefore immensely important for our investors"



Dr. Zlatko Lagumdzija,

**director of the Centre for management and Information technology & the Former
Chairman of the Council of Ministers of BH**

"Bosna and Herzegovina possesses the stability for the investment. According to various surveys dealing with this matter, Bosnia is becoming better positioned. According to the Global Index for peace" - the scale which indicates the stability of countries for investment, Bosnia and Herzegovina has jumped five places during recent years"



Ahmed Junaid,

Chief of International division Dubai Islamic Bank

"Dubai Islamic Bank has been present in Bosnia as an international investor for more than one decade"





Mustafa Mujezinovic,
Premier of the Federation of B&H

“Be confident that those of you who decide to invest in Bosnia today will be able to profit tomorrow. Time is money and it is time for investing in Bosnia. That time is now”



Gokhan Kamil Bozkurt,
Executive director of Turkish Telecom

“Turkish Telecom is interested in the long-term investment opportunities in BH.”



Milan Cuc,
Resident representative of the International Monetary Fund (IMF) stationed in B&H

“Encouraging signs clearly indicating Bosnia and Herzegovina is on its way out of recession, are on the horizon. These are the recovery of exports, increase in public revenue, and increase in corporate and retail deposits”



Mohammed Hadi Mejai,
International Investment Bank Bahrain

International Investment Bank Bahrain wants to establish strategic alliances in the region for broad spectrum of investment proposals.”



Sven Alkalaj,
Minister of Foreign Affairs B&H

“Bosnia and Herzegovina is a very liberal and very open for foreign investments. Profit is possible due to the stability of the banking sector and the robust industry sector, which is proven by various investments in Bosnia.”



Bakir Izetbegović,
Senior Member of BH Parliament

“Bosnia is in the centre of Europe. It will soon become part of EU. It has tremendous potential for agricultural investment. BH has clean and unpolluted soil and pure water, which guarantee clean food production, one can simply bottle water and export it to foreign markets, it is that simple.”

PROMOTION OF SBF PROJECTS

SBF projects available to the public

As of the 18th May 2010 the Bosnian daily newspaper *Oslobodjenje* began publishing the projects that were presented at the Sarajevo Business Forum (SBF). *Oslobodjenje* and Bosna Bank International (BBI) - the bank that was the major organizer of the Sarajevo Business Forum along with the Islamic Development Bank (IDB), reached the agreement whereby *Oslobodjenje* will publish all 157 projects (with the approval of their authors) within the next several months. This way all 157 projects from the fields of tourism, energy, infrastructure and agriculture will become available to the public and will be available to investors alike. In addition, the projects can also be viewed via internet on the Forum's website www.sarajevobusinessforum.com

Ministry of Foreign Affairs of Bosnia and Herzegovina gave its full support to the projects of SBF by placing all 157 projects on the Ministry's website www.mfa.ba. The department for economic diplomacy of the Ministry had been supportive of SBF ever since its inception and continues to provide tremendous support. The MFA also instructed its diplomats abroad to introduce the projects to all potential foreign investors. Projects are also available to the public via Forum's own website www.sarajevobusinessforum.com.



THE FUTURE OF SBF

“New Chapters have been opened yet to be read”

Amer Bukvic, the CEO of Bosna Bank International declared SBF as the project with continuity to be held every year on the same date. He also mentioned the regional character of SBF which will involve participation of two regional countries every year. This year Slovenia and Croatia participated in the Forum.

“SBF is a process and the new historical pages have been opened. They are yet to be read. BBI is prepared to offer SBF all support necessary to SBF from financing projects

to consulting services” BBI director Amer Bukvic promised. He emphasized the fact that BBI as the organizer of SBF will closely monitor the development in relation to the projects presented at the Forum. He also expressed his and BBI's determination to keep in contact with companies who sponsored the projects and presented them at the Forum and will keep the public informed about the outcome of those projects.



MAYOR OF SARAJEVO ALIJA BEHMEN PRESENTED LETTER OF THANKS AS A SIGN OF APPRECIATION FOR CONTRIBUTION TOWARDS PROMOTION & DEVELOPMENT OF SARAJEVO TO BBI AND FOREIGN DIGNITARIES

ORGANIZERS AND PARTNERS OF SARAJEVO BUSINESS FORUM

Organizers: Strategic Partners:

Platinum sponsor:

Global Media Partner: BH Global Media Partner: Economic Consultant:

Panel sponsor:

Telecommunication Partner:

Dinner Sponsor:

Interpanel Sponsor:

Special Print Media Partner:

Sponsors:

Sponsors:

Media Partner:

Special Radio Media Partner: Official Transfer Service:

Media Partners:

IT Partner:

Multimedia Support:

Media Monitoring Partner:

In cooperation with the Ministry of Foreign Affairs
With support of City of Sarajevo

POSTFORUM ACTIVITIES

CORPORATION FOR INVESTMENTS AND CONSULTING TO BE SET UP IN B&H

Organizers of the SBF, Bosna Bank International & the Islamic Development Bank Group met in May to discuss the possibility of setting up Corporation for Investing and Consulting

The meeting to discuss modalities and structuring of the Corporation was held in mid May in Jeddah and was attended by the major architects of this idea as well as the key decision makers.

Corporation for Investments, the headquarters of which will be based in Sarajevo was conceived to be the central desk for facilitating the needs of investors, to receiving their recommendations and requests and link them up with companies and individuals capable of offering attractive and viable business projects.



Meeting in Jeddah: Dr. Murat Yulek, director of PGlobal, Khaled Al-Aboodi, the director general of the Islamic Corporation for the Development of the Private Sector, Dr. Ahmad Muhamed Ali, the Chairman of the IDB, Mr. Amer Bukvic, the CEO of BBI, Abdul Aziz Al-Hinai, vice-President of IDB

SARAJEVO BUSINESS FORUM PRESENTED TO THE QATARI DELEGATION IN BH PARLIAMENT

On 14. June BBI delegates presented Sarajevo Business Forum and its projects before the 15-member joint government-business delegation from the State of Qatar. Presentation was made in the BH Parliament at the expert committee meeting on economic cooperation between two countries.

Saoud Jassim Al-Jufairi from the Ministry of economy and commerce led this high profile delegation from the State of Qatar which also included Yousef A. Al-Emadi from the Ministry of energy and industry as well as business executives from Hassad Food, Qatar Holding, Qatari Diar Real Estate Investment Company and others.



Director of Department of economic affairs with the Qatari Ministry of Commerce Mr. Al-Jufairi praised the idea and achievements of SBF and gave his assurances that Qatari representatives will attend the SBF 2011 when it convenes next year.

“Qatari participants will come well prepared to the Forum”, declared Mr. Al-Jufairi”.

BH CONSORTIUM SIGNED MEMORANDUM ON JOINT PARTICIPATION IN THE CIS MARKET

On the initiative of BBI, on June 15, 2010 ten BH companies signed Memorandum of Understanding on joint participation in CIS market. Signatories of MOU are Eltra d.o.o., Euroasfalt d.o.o., Demag Cranes (Fining d.o.o.), Granoff, Arh Group d.o.o., Hidrogradnja d.d., Širbegović Group d.o.o., Šipad Komerc d.d., Tehnograd d.o.o., Jump Logistics & Halal Europe.

MOU was signed in the presence of CEO of BBI and many representatives from media and the press. Ceremony was held at the Sarajevo Headquarters of Bosna Bank International. BH Consortium of companies are due to



travel to Azerbaijan for the Investment conference to be held in Baku on 21-23 June 2010. BH Consortium is a direct outcome of the continuing activities of SBF.



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